

# Form ADV Part 3 – Client Relationship Summary

Date: 06/19/2020

## Item 1: Introduction

FELICITAS GLOBAL PARTNERS, LLC is an investment adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ so it is important for retail investors (“you”, “your”) to understand the differences. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What investment services and advice can you provide me? Depending on the nature of the account and the needs of the client, our firm may offer the following investment advisory services to retail clients: portfolio management (we review your portfolio, investment strategy, and investments) and selection of other advisers (we select a third party adviser for you).

As part of our advisory services, we monitor the securities held in your account(s) on an ongoing, continuous basis. We formally review each client account at least quarterly. This review is done to monitor your portfolio for compliance with your investment objectives and risk tolerance. This review is a standard part of our advisory services. You are responsible to inform us of any changes in your investment objectives and/or financial situation.

Our minimum account size is \$1,000,000, but we may waive this minimum at our discretion. Please also see our Form ADV Part 2A (“[Brochure](#)”), specifically Items 4 & 7.

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

*Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?*

What fees will I pay? Our fees vary depending on the services to be provided and the nature of the account. For our investment advisory services, the fees are paid quarterly in arrears. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. The same goes for any additional fees you pay to a custodian. Additionally, you will pay transaction fees, if applicable, when we buy or sell an investment for your account. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand**

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**what fees and costs you are paying.** Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#) for additional details.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money may create potential conflicts with your interests. For example, in a fee arrangement based on percentage of assets under management, the amount of assets in your account affects our advisory fee. Therefore, the more assets you have in your advisory account, the more you will pay us and thus we may have an incentive to increase those assets in order to increase our fee. Please also see Items 4, 5, 6, 7, 8, 10, 11 & 14 of our [Brochure](#).

How do your financial professionals make money? Our firm’s employees receive compensation derived from the advisory services that our firm provides to our clients and investors, including the advisory services discussed above. Please also see Items 4, 5, 6, 7, 8, 10, 11 & 14 of our [Brochure](#) for additional details.

## Item 4: Disciplinary History

*Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?*

Do you or your financial professionals have legal or disciplinary history? No. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

## Item 5: Additional Information

*Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/292411> and any individual brochure supplement provided to you. Please contact Bonar Chhay, Managing Partner, at (310) 461-8990 or [bonar@felicitasgp.com](mailto:bonar@felicitasgp.com), if you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary.

**Exhibit A - Material Changes to Client Relationship Summary**

This is the initial version of the Client Relationship Summary. There are no material changes.